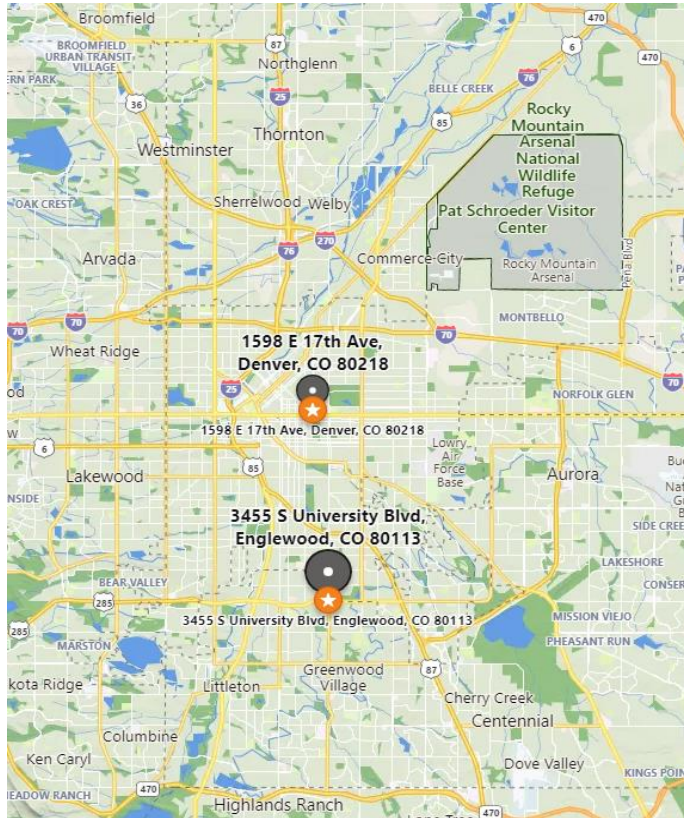


Paxti's Pizza
\$400,000 for package of 2



Stores are 20 minutes from one another.

Store	Trailing 12 month sales ending 2/28/22	Trailing 12 month Adjusted Net Income ending 2/28/22	Unit Price
Uptown	\$825,819	\$48,482	\$100,000
Cherry Hills	\$1,379,959	\$143,811	\$350,000
TOTAL	\$2,205,778	\$192,293	\$450,000



CONFIDENTIAL Executive Summary



Purchase Price:	\$100,000	Uptown
Total Annual Sales*:	\$825,819	1598 E. 17th Ave.
Inventory:	\$10,000	Denver, CO 80218
Managed Cash Flow**:	\$48,482	

List price does not include inventory, franchise transfer fees, or lease security deposits.

* Trailing 12 month sales ending 2/28/2022

** Cash Flow is a net income projection based on trailing 12 months sales and expenses as stated on Seller's P&Ls. Adjustments are made to reflect brand norms for the region and/or expected increases/decreases in costs. Analysis is for proforma purposes only, Buyer should complete his own due diligence review. Ask your agent for summary of adjustments.

Franchise Information:

Patxi's embodies what your favorite neighborhood restaurant should be: a warm, welcoming place where you can share a delicious meal with friends and family and feel right at home. When you walk through our doors, you're in for a treat. Patxi's passion for fresh, high-quality deep dish & thin crust pizza and genuine hospitality has turned into a signature experience that can only be summed up as "Patxi's."

Franchise Agreement Expiration: 2030
Royalty: 4.0%
Remodel Requirements: None

Transfer Fee: \$10,000
Advertising: 0.0%

Training Location: Cherry Hills unit
Training Period: 2 weeks

Lease Information:

Monthly Base Rent: \$15,200
Percentage Rent: N/A
Expiration: 2029

Options: 2x5yr
CAM: Included
Monthly Property Tax: Included

Security Deposit: 1 months rent
Real Property Available: No
Increases: None

Location Details:

Business Established: 2015
Owner Since: August 2020
Hours of Operation: 10a-9p

Building Type: Inline
Seating: 178
Licenses Needed: ABC, Business, Health

Building Size: 3200 SF
Employees: 11
Equipment Value: \$155,000

Located at the intersection of E 17th Ave and Franklin St. Lots of residential properties, shopping and restaurants nearby. Very pedestrian friendly. High visibility from street and street parking available. The Denver Zoo is nearby as well as a few schools and a large hospital and children's hospital. Nearby competitors include White Pie and Blackjack Pizza.

Remember you have agreed to keep all FranBizNetwork listings confidential.

As a part of the due diligence process you are encouraged to contact other franchisees with questions about the brand, but remember you are bound by a confidentiality agreement and cannot share the location or any details about the business you are considering buying. Please direct any questions you might have for the Seller to your FranBizNetwork agent. Feel free to visit the location(s) as a customer, but be discreet and do not ask questions of employees, managers, or other customers. Please do not draw unnecessary attention to yourself, as rumors of a pending sale can hurt the business.



Paxti's Pizza - Uptown
YE 2021 P&L



	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	TOTAL	
Income														
4100 Food Sales	\$ 27,108	\$ 35,436	\$ 37,176	\$ 40,398	\$ 43,936	\$ 44,251	\$ 41,833	\$ 37,625	\$ 30,342	\$ 35,097	\$ 33,954	\$ 34,980	\$ 442,138	55.4%
4110 UberEats	\$ 732	\$ 744	\$ 55	\$ 624	\$ 773	\$ 686	\$ 2,379	\$ 1,851	\$ 2,078	\$ 2,598	\$ 2,873	\$ 3,296	\$ 18,688	2.3%
4120 DoorDash	\$ 2,067	\$ 3,008	\$ 2,532	\$ 2,071	\$ 2,997	\$ 2,527	\$ 2,460	\$ 2,324	\$ 2,818	\$ 3,816	\$ 4,646	\$ 4,403	\$ 35,670	4.5%
4130 Postmates													\$ 30	0.0%
4140 Slice			\$ 27				\$ 77		\$ 51	\$ 1,407			\$ 1,563	0.2%
4150 Grubhub	\$ 6,889	\$ 5,248	\$ 5,310	\$ 5,236	\$ 5,243	\$ 4,016	\$ 5,425	\$ 4,525	\$ 5,580	\$ 3,459	\$ 5,003	\$ 5,435	\$ 61,368	7.7%
4160 Food Comps										\$ 552			\$ 552	0.1%
4170 Food Discounts	-\$ 824	-\$ 612	-\$ 694	-\$ 817	-\$ 736	-\$ 1,270	-\$ 1,381	-\$ 800	-\$ 1,037	-\$ 1,253	-\$ 1,580	-\$ 1,164	-\$ 12,167	-1.5%
4310 N/A Beverage	\$ 194	\$ 510	\$ 695	\$ 563	\$ 702	\$ 926	\$ 1,000	\$ 1,166	\$ 552	\$ 1,036	\$ 1,335	\$ 933	\$ 9,681	1.2%
Total 4100 Food Sales	\$ 36,165	\$ 44,344	\$ 45,101	\$ 48,074	\$ 52,914	\$ 51,207	\$ 51,824	\$ 46,692	\$ 40,384	\$ 46,712	\$ 46,232	\$ 47,883	\$ 557,524	69.9%
4300 Beverage Sales														0.0%
4320 Liquor Sales	\$ 605	\$ 10,460	\$ 12,040	\$ 12,263	\$ 12,895	\$ 13,348	\$ 12,452	\$ 10,155	\$ 3,827	\$ 4,128	\$ 2,980	\$ 3,436	\$ 98,586	12.4%
4330 Beer Sales	\$ 538	\$ 7,442	\$ 8,959	\$ 11,017	\$ 11,104	\$ 11,279	\$ 10,561	\$ 8,450	\$ 5,252	\$ 3,760	\$ 5,104	\$ 4,206	\$ 87,670	11.0%
4350 Wine Sales	\$ 642	\$ 6,324	\$ 6,771	\$ 7,487	\$ 7,054	\$ 7,429	\$ 7,084	\$ 720	\$ 2,067	\$ 3,826	\$ 2,538	\$ 1,986	\$ 53,927	6.8%
Total 4300 Beverage Sales	\$ 1,785	\$ 24,226	\$ 27,770	\$ 30,767	\$ 31,053	\$ 32,055	\$ 30,096	\$ 19,324	\$ 11,146	\$ 11,714	\$ 10,622	\$ 9,628	\$ 240,182	30.1%
Delivery Sales														
Total Income	\$ 37,950	\$ 68,560	\$ 72,871	\$ 78,841	\$ 83,967	\$ 83,262	\$ 81,920	\$ 66,016	\$ 51,529	\$ 58,426	\$ 56,854	\$ 57,923	\$ 798,119	100.0%
Cost of Goods														
5200 Food Cost														
5210 Dry	-\$ 2,497				\$ 17	\$ 1,395	\$ 2,680	\$ 2,435	\$ 2,474	\$ 2,717	\$ 1,971	\$ 1,996	\$ 13,187	1.7%
5220 Refrigerated	\$ 3,836	\$ 4,344	\$ 1,583			\$ 3,652	\$ 5,469	\$ 5,636	\$ 5,260	\$ 6,506	\$ 4,989	\$ 5,115	\$ 46,391	5.8%
5230 Frozen	\$ 243					\$ 2,458	\$ 3,430	\$ 3,509	\$ 3,843	\$ 4,986	\$ 3,578	\$ 3,715	\$ 25,762	3.2%
5310 N/A Beverage Cost		\$ 235		\$ 315	\$ 443	\$ 319	\$ 41	\$ 0	\$ 46	\$ 321	\$ 41	\$ 182	\$ 1,944	0.2%
Dry (36)	\$ 1,492	\$ 1,681	\$ 1,577	\$ 2,222	\$ 2,254	\$ 1,056							\$ 10,592	1.3%
Frozen1	\$ 2,616	\$ 2,952	\$ 3,060	\$ 3,623	\$ 2,759	\$ 1,675							\$ 16,686	2.1%
Refrigerated1		\$ 7,000	\$ 3,256	\$ 5,733	\$ 4,906	\$ 3,005							\$ 23,900	3.0%
Total 5200 Food Cost	\$ 5,690	\$ 16,213	\$ 9,477	\$ 12,193	\$ 10,379	\$ 13,560	\$ 11,619	\$ 11,580	\$ 11,622	\$ 14,530	\$ 10,579	\$ 11,008	\$ 138,451	17.3%
5300 Beverage Cost														0.0%
5320 Liquor Cost		\$ 197	\$ 1,233	\$ 1,555	\$ 1,198	\$ 1,175			\$ 623	\$ 379	\$ 766	\$ 661	\$ 6,788	0.9%
5330 Beer Cost		\$ 1,152	\$ 1,240	\$ 1,478	\$ 689	\$ 1,950			\$ 2,146	\$ 796	\$ 1,374	\$ 458	\$ 11,282	1.4%
5340 Wine Cost		\$ 57	\$ 646	\$ 673	\$ 1,003	\$ 607			\$ 603	\$ 1,145	\$ 408	\$ 274	\$ 5,415	0.7%
Total 5300 Beverage Cost		\$ 254	\$ 3,031	\$ 1,240	\$ 2,706	\$ 2,890	\$ 3,732		\$ 3,371	\$ 2,319	\$ 2,548	\$ 1,394	\$ 23,485	2.9%
Shipping, Freight & Delivery Fee	\$ 22	\$ 32	\$ 74	\$ 56	\$ 56	-\$ 244							-\$ 4	0.0%
Total Cost of Goods	\$ 5,712	\$ 16,499	\$ 12,582	\$ 13,489	\$ 13,141	\$ 16,206	\$ 15,351	\$ 11,580	\$ 14,993	\$ 16,849	\$ 13,127	\$ 12,402	\$ 161,932	20.3%
GROSS PROFIT	\$ 32,238	\$ 52,061	\$ 60,289	\$ 65,352	\$ 70,826	\$ 67,056	\$ 66,569	\$ 54,437	\$ 36,536	\$ 41,577	\$ 43,726	\$ 45,522	\$ 636,188	79.7%
Expenses														
6000 Payroll Expenses	\$ 3,720	\$ 13,423	\$ 12,583	\$ 13,395	\$ 11,853	\$ 10,955	\$ 12,846	\$ 7,801	\$ 13,612	\$ 11,952	\$ 10,160	\$ 12,229	\$ 152,969	15.3%
6100 FOH Wages		\$ 950	\$ 2,278										\$ 3,229	0.4%
6120 FOH Hourly								\$ 1,186					\$ 1,186	0.1%
6210 BOH Management								\$ 8,385		\$ 8,385	\$ 8,769	\$ 10,846	\$ 36,385	4.6%
6220 BOH Hourly								\$ 1,041		\$ 1,935			\$ 2,976	0.4%
6300 Administrative Wages		\$ 3,093	\$ 6,426					\$ 604					\$ 10,123	1.3%
6500 Employee Benefits								\$ 300					\$ 300	0.0%
6700 Employers Payroll Taxes	\$ 777	\$ 1,809						\$ 2,494	\$ 2,640	\$ 4,000	\$ 1,536	\$ 1,536	\$ 13,256	1.7%
6800 Payroll Processing Fee	\$ 49	\$ 115											\$ 164	0.0%
7110 China - Glassware - Flatware								\$ 25	\$ 31	\$ 109	\$ 0	\$ 0	\$ 164	0.0%
7120 Restaurant & Kitchen Supply		\$ 246	\$ 270	\$ 66	\$ 297	\$ 939	\$ 3,377	\$ 2,256	\$ 2,274	\$ 2,717	\$ 2,033	\$ 2,951	\$ 17,425	2.2%
7130 Cleaning Supply	\$ 123	\$ 186	\$ 179	\$ 519	\$ 56	\$ 343	\$ 577	\$ 130	\$ 258	\$ 587	\$ 359	\$ 59	\$ 3,375	0.4%
7140 Decoration & Guest Supply	\$ 1,297	\$ 1,050	\$ 1,321	\$ 1,499	\$ 1,535	\$ 1,508	\$ 268	\$ 47	\$ 46	\$ 0	\$ 0	-\$ 86	\$ 8,484	1.1%
7150 Linen Services	\$ 110	\$ 110	\$ 82	\$ 83	\$ 119	\$ 178	\$ 59	\$ 89	\$ 149	\$ 802	\$ 89	\$ 119	\$ 1,988	0.2%
7160 Permit & License			\$ 472			\$ 20							\$ 492	0.1%
7170 Shipping, Freight & Delivery	\$ 4		\$ 3	\$ 7	\$ 10	\$ 335	\$ 74	\$ 72	\$ 64	\$ 75	\$ 105	\$ 70	\$ 819	0.1%
7301 Franchise Fees	\$ 429						\$ 3,273	\$ 2,004	\$ 3,035	\$ 2,520	\$ 2,275	\$ 2,506	\$ 16,041	2.0%
7700 PCS Fee	\$ 34							\$ 1,441	\$ 1,285	\$ 1,431	\$ 1,573	\$ 1,288	\$ 13,336	1.7%
7810 Bad Debts - Over/Short	-\$ 9	-\$ 5	\$ 80	-\$ 44	\$ 1	\$ 32			-\$ 40	\$ 298	\$ 272		-\$ 43	0.0%
7822 Merchant Account Fees	\$ 465		\$ 725		\$ 8		\$ 1,451	\$ 27	\$ 27		\$ 27	\$ 27	\$ 2,756	0.3%
7830 Insurance Expense	\$ 3,395		\$ 3,395	\$ 3,395	\$ 3,395	\$ 9,874	\$ 3,395			\$ 2,200			\$ 29,049	3.6%
7891 Dues & subscriptions	\$ 70	\$ 473	\$ 483	\$ 69	-\$ 1,551	\$ 75	\$ 175	\$ 782	\$ 244	\$ 190	\$ 420	\$ 180	\$ 1,611	0.2%
7893 Management Fee			\$ 4,220	\$ 4,920	\$ 8,775	\$ 7,020	\$ 7,020	\$ 6,625	\$ 5,300	\$ 5,300	\$ 6,000	\$ 2,800	\$ 57,980	7.3%
8110 Rent & Lease		\$ 8,500	\$ 12,375	\$ 15,694	\$ 15,694	\$ 15,694	\$ 15,694	\$ 15,694	\$ 18,003	\$ 15,782	\$ 15,078	\$ 31,051	\$ 179,258	22.5%
8120 Utilities	\$ 3,739	\$ 1,571	\$ 1,408	\$ 2,188	\$ 1,689	\$ 2,392	\$ 2,265	\$ 2,696	\$ 2,380	\$ 2,310	\$ 2,354	\$ 2,514	\$ 27,503	3.4%
8150 Repairs and Maintenance		\$ 716	\$ 1,274	\$ 66	\$ 70	\$ 472	\$ 1,012	\$ 2,847					\$ 6,458	0.8%
8200 Equipment Rental			\$ 135	\$ 90	-\$ 5	\$ 90	\$ 90	\$ 0	\$ 90	\$ 90	\$ 90	\$ 90	\$ 760	0.1%
8600 Sales Tax Expense	\$ 68	\$ 46	\$ 94	\$ 197	\$ 131	\$ 107	\$ 150	\$ 101	\$ 148	\$ 155	\$ 160	\$ 167	\$ 1,525	0.2%
Disposable	\$ 23	\$ 113	\$ 285	\$ 797	\$ 388	\$ 166							\$ 1,771	0.2%
Franchise Fee	\$ 1,074	\$ 1,453	\$ 1,471	\$ 2,098	\$ 1,894	\$ 1,763							\$ 9,753	1.2%
Petty Cash		\$ 5,100	\$ 4,486	\$ 3,648	\$ 6,377	\$ 7,660							\$ 27,271	3.4%
Total Expenses	\$ 14,540	\$ 39,079	\$ 44,398	\$ 49,122	\$ 53,594	\$ 61,998	\$ 49,835	\$ 47,640	\$ 55,442	\$ 58,912	\$ 57,483	\$ 66,235	\$ 598,278	75.0%
NET OPERATING INCOME	\$ 17,698	\$ 12,982	\$ 15,891	\$ 16,229	\$ 17,232	\$ 5,058	\$ 16,734	\$ 6,797	-\$ 18,906	-\$ 17,335	-\$ 13,757	-\$ 20,713	\$ 37,910	4.7%
Other Expenses														
9000 Taxes and Fees			\$ 800				\$ 12,023			\$ 800			\$ 13,623	1.7%
Total Other Expenses	\$ 0	\$ 0	\$ 800	\$ 0	\$ 0	\$ 0	\$ 12,023	\$ 0	\$ 0	\$ 800	\$ 0	\$ 0	\$ 13,623	1.7%
NET OTHER INCOME	\$ 0	\$ 0	-\$ 800	\$ 0	\$ 0	\$ 0	-\$ 12,023	\$ 0	\$ 0	-\$ 800	\$ 0	\$ 0	-\$ 13,623	-1.7%
NET INCOME	\$ 17,698	\$ 12,982	\$ 15,091	\$ 16,229	\$ 17,232	\$ 5,058	\$ 4,711	\$ 6,797	-\$ 18,906	-\$ 18,135	-\$ 13,757	-\$ 20,713	\$ 24,287	3.0%
Adjustments														
Rent	-\$ 15,200	-\$ 6,700	-\$ 2,825	\$ 494	\$ 494	\$ 494	\$ 494	\$ 494	\$ 2,803	\$ 582	-\$ 122	\$ 15,851	-\$ 3,142	-0.4%
Property Tax	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 38,400	-4.8%
7893 Management Fee			\$ 4,220	\$ 4,920	\$ 8,775	\$ 7,020	\$ 7,020	\$ 6,625	\$ 5,300	\$ 5,300	\$ 6,000	\$ 2,800	\$ 57,980	7.3%
Royalty to 4%	\$ 15	\$ 1,289	\$ 1,444	\$ 1,465	\$ 1,465	\$ 1,568	\$ 4	\$ 637	-\$ 973	-\$ 183	-\$ 1	-\$ 189	\$ 6,131	0.8%
Total Adjustments	-\$ 18,385	-\$ 8,611	-\$ 361	\$ 3,269	\$ 7,533	\$ 5,881	\$ 4,317	\$ 4,555	\$ 3,930	\$ 2,499	\$ 2,678	\$ 15,262		



CONFIDENTIAL Executive Summary



Purchase Price: \$350,000
 Total Annual Sales*: \$1,379,959
 Inventory: \$10,000
 Managed Cash Flow**: \$143,811

Cherry Hills
3455 S University Blvd.
Englewood, CO 80113

List price does not include inventory, franchise transfer fees, or lease security deposits.

* Trailing 12 month sales ending 2/28/22

** Cash Flow is a net income projection based on trailing 12 months sales and expenses as stated on Seller's P&Ls. Adjustments are made to reflect brand norms for the region and/or expected increases/decreases in costs. Analysis is for proforma purposes only, Buyer should complete his own due diligence review. Ask your agent for summary of adjustments.

Franchise Information:

Patxi's embodies what your favorite neighborhood restaurant should be: a warm, welcoming place where you can share a delicious meal with friends and family and feel right at home. When you walk through our doors, you're in for a treat. Patxi's passion for fresh, high-quality deep dish & thin crust pizza and genuine hospitality has turned into a signature experience that can only be summed up as "Patxi's."

Franchise Agreement Expiration: 2030
 Royalty: 5.0%
 Remodel Requirements: None

Transfer Fee: \$10,000
 Advertising: 0.0%

Training Location: Cherry Hills
 Training Period: 2 weeks

Lease Information:

Monthly Base Rent: \$19,800
 Percentage Rent: None
 Expiration: 2030

Options: 2x5yr
 CAM: Included
 Monthly Property Tax: Included

Security Deposit: 1 months rent
 Real Property Available: No
 Increases: None

Location Details:

Business Established: 2014
 Owner Since: August 2020
 Hours of Operation: 10a-9p

Building Type: Inline
 Seating: 178
 Licenses Needed: ABC, Business, Health

Building Size: 3200 SF
 Employees: 11
 Equipment Value: \$200,000

Located at the intersection of Girard PL E and S University Blvd. Located in a shopping plaza with King Soopers grocery as anchor store. Other tenants in plaza include Kriser's Natural Pet, Chase Bank, a wine store and furniture gallery. A golf course and many residential properties are nearby. Located approximately a block from US Hwy 285. Nearby competitors include Modern Market Eatery and Pino's Place.

Remember you have agreed to keep all FranBizNetwork listings confidential.

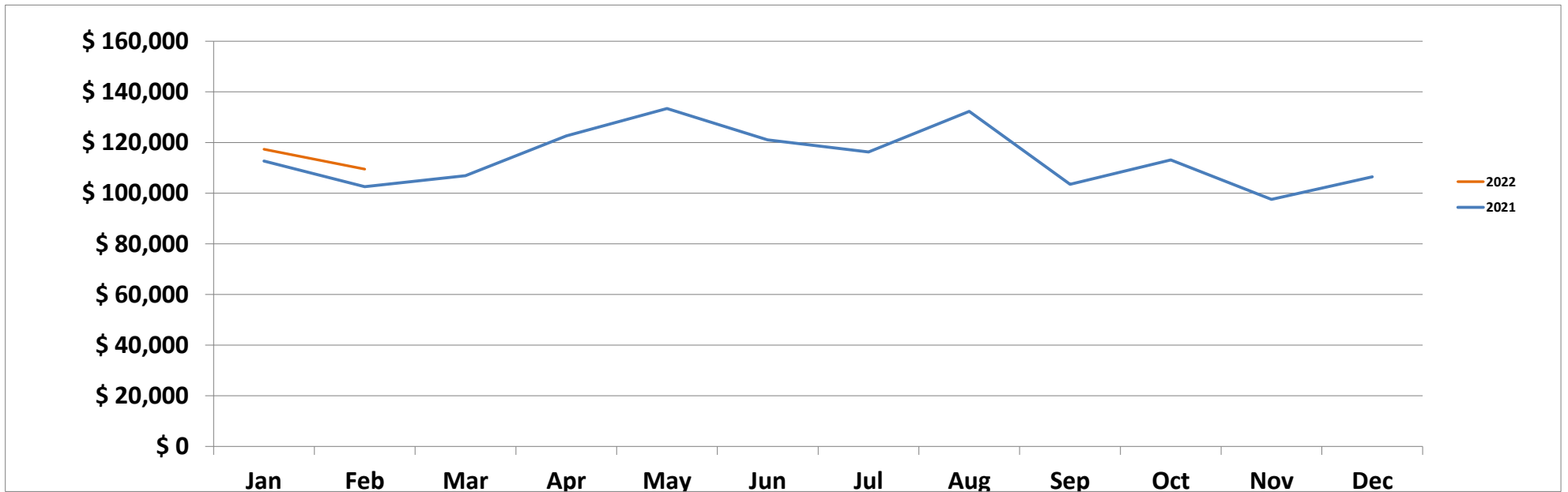
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MONTHLY SALES

Cherry Hills

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	TOTAL
2021	\$112,705	\$102,588	\$106,894	\$122,589	\$133,426	\$121,061	\$116,282	\$132,287	\$103,483	\$113,093	\$97,549	\$106,459	\$1,368,418
2022	\$117,341	\$109,493	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$226,834
\$ +/-	\$4,636	\$6,905											\$11,540
% +/-	4%	7%											5%



	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	TOTAL		
Income															
4100 Food Sales	\$ 110,810	\$ 96,999	\$ 100,383	\$ 113,733	\$ 122,101	\$ 110,384	\$ 102,844	\$ 110,453	\$ 89,471	\$ 91,783	\$ 78,231	\$ 87,849	\$ 1,215,039	88.8%	
4110 UberEats								\$ 758	\$ 272	\$ 1,642	\$ 3,180	\$ 3,815	\$ 9,667	0.7%	
4120 DoorDash									\$ 665	\$ 1,520			\$ 2,185	0.2%	
4140 Slice								\$ 90	\$ 357	\$ 374	\$ 1,376	\$ 310	\$ 2,508	0.2%	
4150 Grubhub								\$ 538	\$ 515	\$ 4,090	\$ 3,182	\$ 4,102	\$ 12,427	0.9%	
4160 Food Comps	-\$ 2,339	-\$ 2,275	-\$ 2,201	-\$ 2,813	-\$ 2,672	-\$ 2,630	-\$ 2,170	-\$ 2,582	-\$ 2,215	-\$ 3,368	-\$ 910	-\$ 1,721	-\$ 26,175	-1.9%	
4170 Food Discounts													-\$ 3,752	-0.3%	
4310 N/A Beverage	\$ 601	\$ 760	\$ 1,014	\$ 1,172	\$ 1,638	\$ 1,314	\$ 5,192	\$ 9,153	\$ 1,516	\$ 2,007	\$ 1,948	\$ 1,758	\$ 28,074	2.1%	
Total 4100 Food Sales	\$ 109,072	\$ 95,483	\$ 99,195	\$ 112,093	\$ 121,067	\$ 109,068	\$ 105,865	\$ 118,411	\$ 90,582	\$ 98,048	\$ 84,975	\$ 96,113	\$ 1,239,973	90.6%	
4300 Beverage Sales															
4320 Liquor Sales	\$ 1,589	\$ 1,532	\$ 2,179	\$ 3,057	\$ 3,013	\$ 4,058	\$ 3,471	\$ 4,459	\$ 4,061	\$ 4,518	\$ 3,310	\$ 3,246	\$ 38,493	2.8%	
4330 Beer Sales	\$ 1,524	\$ 2,495	\$ 2,430	\$ 3,124	\$ 4,002	\$ 3,399	\$ 2,927	\$ 3,954	\$ 3,782	\$ 3,953	\$ 3,225	\$ 2,700	\$ 37,511	2.7%	
4350 Wine Sales	\$ 2,000	\$ 2,675	\$ 2,735	\$ 3,925	\$ 4,926	\$ 4,121	\$ 3,632	\$ 5,072	\$ 4,608	\$ 6,124	\$ 5,952	\$ 4,401	\$ 50,171	3.7%	
Total 4300 Beverage Sales	\$ 5,113	\$ 6,702	\$ 7,344	\$ 10,106	\$ 11,941	\$ 11,578	\$ 10,030	\$ 13,485	\$ 12,451	\$ 14,595	\$ 12,487	\$ 10,346	\$ 126,175	9.2%	
4500 Merchandise Sales	-\$ 1,479	\$ 403	\$ 355	\$ 391	\$ 419	\$ 415	\$ 387	\$ 391	\$ 451	\$ 451	\$ 87	\$ 2,271	\$ 2,271	0.2%	
Total Income	\$ 112,588	\$ 102,588	\$ 106,894	\$ 122,589	\$ 133,426	\$ 121,061	\$ 116,282	\$ 132,287	\$ 103,483	\$ 113,093	\$ 97,549	\$ 106,459	\$ 1,368,418	######	
Cost of Goods															
5200 Food Cost															
5210 Dry	\$ 3,268	\$ 3,300	\$ 3,194	\$ 3,696	\$ 3,348	\$ 3,999	\$ 3,342	\$ 4,656	\$ 3,146	\$ 4,227	\$ 4,048	\$ 4,035	\$ 44,258	3.2%	
5220 Refrigerated	\$ 8,682	\$ 7,620	\$ 8,806	\$ 12,273	\$ 10,367	\$ 12,551	\$ 9,839	\$ 13,301	\$ 12,020	\$ 12,601	\$ 11,683	\$ 10,926	\$ 130,670	9.5%	
5230 Frozen	\$ 6,500	\$ 6,132	\$ 6,340	\$ 7,121	\$ 6,379	\$ 7,996	\$ 6,853	\$ 7,718	\$ 6,521	\$ 8,233	\$ 7,458	\$ 8,238	\$ 85,490	6.2%	
5280 Uncategorized		\$ 874				\$ 76							\$ 76	0.0%	
5310 N/A Beverage Cost					\$ 359	\$ 173	\$ 203	\$ 316	\$ 165	\$ 37	\$ 142	\$ 295	\$ 1,690	0.1%	
Total 5200 Food Cost	\$ 18,450	\$ 17,926	\$ 18,340	\$ 23,090	\$ 20,453	\$ 24,795	\$ 20,237	\$ 25,991	\$ 21,853	\$ 25,098	\$ 23,332	\$ 23,495	\$ 263,058	19.2%	
5300 Beverage Cost															
5320 Liquor Cost	\$ 596	\$ 708	\$ 1,847	\$ 605	\$ 4,293	\$ 1,730	\$ 336	\$ 946	\$ 1,047	\$ 893	\$ 1,975	\$ 756	\$ 15,733	1.1%	
5330 Beer Cost	\$ 878	\$ 1,255	\$ 1,255	\$ 649	\$ 799	\$ 1,664	\$ 1,265	\$ 1,102	\$ 844	\$ 816	\$ 1,601	\$ 510	\$ 11,384	0.8%	
5340 Wine Cost	\$ 333	\$ 2,276	\$ 2,276	\$ 734	\$ 1,094	\$ 1,311	\$ 1,156	\$ 1,763	\$ 881	\$ 1,349	\$ 1,430	\$ 1,220	\$ 13,547	1.0%	
Total 5300 Beverage Cost	\$ 596	\$ 1,920	\$ 5,379	\$ 1,988	\$ 6,187	\$ 4,705	\$ 2,757	\$ 3,811	\$ 2,771	\$ 3,058	\$ 5,006	\$ 2,487	\$ 40,664	3.0%	
Total Cost of Goods	\$ 19,046	\$ 19,845	\$ 23,719	\$ 25,077	\$ 26,639	\$ 29,500	\$ 22,994	\$ 29,802	\$ 24,624	\$ 28,156	\$ 28,338	\$ 25,981	\$ 303,722	22.2%	
GROSS PROFIT	\$ 93,659	\$ 82,743	\$ 83,175	\$ 97,512	\$ 106,787	\$ 91,561	\$ 93,288	\$ 102,485	\$ 78,860	\$ 84,937	\$ 69,212	\$ 80,478	\$ 1,064,697	77.8%	
Expenses															
6000 Payroll Expenses	\$ 30,132	\$ 8,912	\$ 445	\$ 22,375	\$ 24,856	\$ 21,946	\$ 22,754	\$ 24,987	\$ 13,337	\$ 16,635	\$ 8,553	\$ 18,228	\$ 213,159	15.6%	
6100 FOH Wages		\$ 3,364	\$ 7,354										\$ 10,718	0.8%	
6120 FOH Hourly									\$ 4,042	\$ 4,397	\$ 5,166	\$ 6,377	\$ 19,982	1.5%	
6210 BOH Management									\$ 9,846	\$ 9,631	\$ 9,846	\$ 14,769	\$ 44,092	3.2%	
6220 BOH Hourly									\$ 7,440	\$ 7,253	\$ 10,291	\$ 5,308	\$ 30,293	2.2%	
6300 Administrative Wages		\$ 7,636	\$ 17,668						\$ 5,863	\$ 1,427			\$ 32,594	2.4%	
6500 Employee Benefits									-\$ 83	-\$ 206	-\$ 130	-\$ 172	-\$ 592	0.0%	
6700 Employers Payroll Taxes	\$ 14,201	\$ 2,953	\$ 6,620						\$ 4,634	\$ 4,525	\$ 8,003	\$ 3,062	\$ 43,998	3.2%	
6800 Payroll Processing Fee		\$ 182	\$ 405										\$ 588	0.0%	
7100 Direct Operating Expenses								\$ 1,000			\$ 2,000		\$ 3,000	0.2%	
7110 China - Glassware - Flatware						\$ 0	\$ 381	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.0%	
7120 Restaurant & Kitchen Supply	\$ 1,183	\$ 95	\$ 144	\$ 59	\$ 131	\$ 1,302	\$ 813	\$ 1,477	\$ 805	\$ 389	\$ 704	\$ 722	\$ 7,522	0.6%	
7130 Cleaning Supply	\$ 614	\$ 244	\$ 413	\$ 449	\$ 556	\$ 446	\$ 322	\$ 863	\$ 454	\$ 355	\$ 525	\$ 435	\$ 5,675	0.4%	
7140 Decoration & Guest Supply	\$ 2,929	\$ 3,655	\$ 3,451	\$ 4,239	\$ 3,176	\$ 5,190	\$ 3,794	\$ 3,338	\$ 3,398	\$ 3,522	\$ 3,169	\$ 3,575	\$ 43,437	3.2%	
7150 Linen Services	\$ 141	\$ 85	\$ 113	\$ 141	\$ 85	\$ 113	\$ 113	\$ 85	\$ 141	\$ 113	\$ 113	\$ 141	\$ 1,386	0.1%	
7160 Permit & License	\$ 3,375		\$ 4,233										\$ 7,608	0.6%	
7170 Shipping, Freight & Delivery	\$ 403	\$ 52	\$ 58	\$ 68	\$ 71	\$ 86	\$ 78	\$ 80	\$ 76	\$ 93	\$ 92	\$ 73	\$ 1,229	0.1%	
7300 Marketing Expenses							\$ 3,000						\$ 3,000	0.2%	
7301 Franchise Fees	\$ 3,474	\$ 3,364	\$ 3,201	\$ 4,723	\$ 3,966	\$ 3,932	\$ 6,070	\$ 4,498	\$ 6,039	\$ 4,909	\$ 4,913	\$ 5,628	\$ 54,717	4.0%	
7400 Travel					\$ 106				\$ 21				\$ 127	0.0%	
7450 Automobile Expenses									\$ 59				\$ 59	0.0%	
7700 POS Fee	\$ 5,803										\$ 376	\$ 1,857	\$ 8,036	0.6%	
7810 Bad Debts - Over/Short	\$ 65	\$ 38	\$ 116	\$ 270	-\$ 4			\$ 0	\$ 161	-\$ 19	-\$ 650	\$ 234	\$ 209	0.0%	
7820 Bank Fees										\$ 27			\$ 27	0.0%	
7822 Merchant Account Fees	\$ 1,920	\$ 2,241	\$ 2,041	\$ 2,191	\$ 2,534	\$ 3,170	\$ 2,775	\$ 2,795	\$ 2,870	\$ 2,807	\$ 2,969	\$ 1,205	\$ 29,518	2.2%	
7830 Insurance Expense	\$ 3,395	\$ 1,586	\$ 3,395	\$ 3,395	\$ 420	\$ 1,365	\$ 3,395	\$ 391		\$ 782			\$ 18,125	1.3%	
7891 Dues & subscriptions	\$ 75	\$ 100	\$ 636	\$ 100	\$ 100	\$ 75	-\$ 125	\$ 300	\$ 41	\$ 139	\$ 180	\$ 267	\$ 1,889	0.1%	
7893 Management Fee	\$ 2,800	\$ 2,800	\$ 7,720	\$ 7,020	\$ 8,775	\$ 7,020	\$ 7,020	\$ 6,000	\$ 5,300	\$ 5,300	\$ 6,000	\$ 2,800	\$ 68,555	5.0%	
8110 Rent & Lease		\$ 54,085	\$ 26,180	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 19,877	\$ 259,155	18.9%	
8120 Utilities	\$ 2,266	\$ 2,278	\$ 4,026	\$ 2,396	\$ 3,038	\$ 2,505	\$ 2,945	\$ 2,642	\$ 2,816	\$ 2,796	\$ 2,519	\$ 2,568	\$ 32,795	2.4%	
8150 Repairs and Maintenance	\$ 318	\$ 3,140		\$ 462	\$ 1,008	\$ 1,532	\$ 585	\$ 2,445	\$ 100	\$ 590	\$ 1,505		\$ 11,686	0.9%	
8200 Equipment Rental		\$ 90	\$ 863	\$ 303	\$ 350	\$ 1,268	\$ 90	\$ 0	\$ 328	\$ 251	\$ 180	\$ 180	\$ 3,903	0.3%	
8600 Sales Tax Expense	\$ 76	\$ 149	\$ 154	\$ 205	\$ 143	\$ 167	\$ 181	\$ 216	\$ 146	\$ 89	\$ 143	\$ 117	\$ 1,786	0.1%	
7135 Uniforms						\$ 173							\$ 173	0.0%	
Restaurant Supplies													\$ 164	0.0%	
Total Expenses	\$ 73,171	\$ 97,050	\$ 89,236	\$ 68,273	\$ 69,186	\$ 70,168	\$ 74,066	\$ 70,993	\$ 87,711	\$ 84,872	\$ 87,154	\$ 87,415	\$ 959,295	70.1%	
NET OPERATING INCOME	\$ 20,488	-\$ 14,307	-\$ 6,061	\$ 29,239	\$ 37,601	\$ 21,394	\$ 19,222	\$ 31,492	-\$ 8,851	\$ 65	-\$ 17,942	-\$ 6,937	\$ 105,401	7.7%	
Other Expenses															
9000 Tax and Fees									\$ 800				\$ 800	0.1%	
Total Other Expenses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 800	\$ 0	\$ 0	\$ 800	0.1%	
NET OTHER INCOME	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-\$ 800	\$ 0	\$ 0	-\$ 800	-0.1%	
NET INCOME	\$ 20,488	-\$ 14,307	-\$ 6,061	\$ 29,239	\$ 37,601	\$ 21,394	\$ 19,222	\$ 31,492	-\$ 8,851	-\$ 735	-\$ 17,942	-\$ 6,937	\$ 104,601	7.6%	
Adjustments															
Rent	-\$ 19,800	\$ 34,285	\$ 6,380	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 21,555	1.6%
Property Tax	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 3,200	-\$ 38,400	-2.8%	
7893 Management Fee	\$ 2,800	\$ 2,800	\$ 7,720	\$ 7,020	\$ 8,775	\$ 7,020	\$ 7,020	\$ 6,000	\$ 5,300	\$ 5,300	\$ 6,000	\$ 2,800	\$ 68,555	5.0%	
Royalty to 5%	-\$ 2,161	-\$ 1,766	-\$ 2,144	-\$ 1,407	-\$ 2,705	-\$ 2,121	\$ 256	-\$ 2,116	\$ 865	-\$ 746	\$ 35	\$ 305	-\$ 13,704	-1.0%	
Total Adjustments	-\$ 22,361	\$ 32,119	\$ 8,756												